

The Psychology of Finance: Understanding the Behavioral Dynamics of Markets, Revised Edition

Lars Tvede



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There is one constant factor in the chaos of the markets and that constant is human psychology. In the Psychology of Finance readers are shown how the market's characteristics that arise can be interpreted and learnt from. This revised edition contains new examples and updates to charts. There is also a summary of the characteristics of each phase of the equity market, bear bottom, rise, bull peak, and decline. It includes an appendix covering the history of economic psychology

Written in an extremely readable and enjoyable style it shows how psychology can drive movements in the prices of financial assets, breakdown key market phenomena, eg, irrational attitude changes in the individual, and their indicators.



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